

AGENDA

**Franchise Tax Board Meeting
March 6, 2002, 1:30 p.m.
State Board of Equalization
450 N Street, Room 121*
Sacramento, CA 95814**

Open Session

Item 1. Approval of Minutes

- a. [Approval of Minutes of the June 27, 2001, Board meeting.](#)
- b. [Approval of Minutes of the Taxpayers' Bill of Rights Hearing](#)

Item 2. E-Filing—Form 540 2EZ

[Request for Board direction on the implementation of a new electronic form.
Supplemental Materials](#)

Item 3. Legislative Matters

- a. [Legislative Proposals](#)
- b. [Legislative Bills for Board Position
Supplemental Materials \(LP02-34\)](#)

Item 4. Regulation Matters

- a. [Draft Proposed Regulation 19032](#) (Audit Procedures) – Request for authorization to proceed with the formal regulatory process.
- b. [Draft Proposed Regulations 17053.36 and 23636](#) (Joint Strike Fighter Wage Credit) and 17053.37 and 23637 (Joint Strike Fighter Property Credit) – Request for authorization to proceed with the formal regulatory process.
- c. [Discussion Draft Regulation 25137-2](#) (Long-Term Contract Accounting for Manufacturers and Fabricators of Tangible Personal Property) — Request for authorization to proceed.
- d. [Discussion Draft Regulation 24344\(c\)](#) (Foreign Interest Offset) — Request for authorization to proceed.

Item 5. Revenue & Taxation Code Section 25137 Petitions

- a. [VI&A, Inc.](#)
- b. [Chevron Corporation](#) – Clarification of previous Board action.

Item 6. Child Support

Staff report.

Item 7. Administrative Matters

- a. [FY 2002-03 Budget](#) – Summary
- b. [FY 2002-03 Budget](#) – Spring Finance Letters – Request for Board approval.
- c. [Contracts](#) – Request for Board approval.

Item 8. Executive Officer's Time

Executive Officer's opportunity to report on matters of interest to the Board.

Item 9. Board Members' Time

[Employee Recognition Resolutions for Board approval.](#) (Charles D. Bollman, Jared A. Crandall, Lenore E. Cuthbertson, Ronald S. Erwin, Kay A. Evingham, Dennis P. Gerner, Dennis T. Hashimoto, Barbie S. Kerwood, Kendall E. Kinyon, Paul B. Koehler, Kathleen A. Lopes, James Louie, Peter D. Martin, Gary F. Miklos, Brian Mooney, Gordon L. Neshem, Robert L. Pinkerton, Jose R. Revelo, Rose J. Richter, Stella L. Smalley, Carol A. Stickrod, Suzanne F. Tichenor, Paul M. Usedom, Dianne W. Walker, Judith L. Walker, Dorothy G. White, Jill J. Willett, Virginia G. Wimple.)

Closed Session

Item A. Closed session to consider recommendations regarding settlement of administrative tax disputes. Closed session is authorized by subdivision (c)(10) of section 11126 of the Government Code and required by section 19442 of the Revenue and Taxation Code.

Item B. Closed session to allow the Board to confer with and receive advice from legal counsel regarding pending litigation (*Farmer Bros. v. Franchise Tax Board* and *Appeal of Save Mart Supermarkets & Subsidiary*.) Closed session is authorized by Government Code section 11126, subdivision (e)(1).

Item C. Closed session to discuss and act on Personnel Matters. Closed session is authorized by Government Code section 11126, subdivision (a)(1).

- * **When the circumstances warrant, the Chair may modify the order of the agenda items.**
- * **This facility is architecturally accessible to persons with physical disabilities.**
- * **This notice is also available at <http://www.ftb.ca.gov/> under the heading FTB Public Hearing Information within the menu item Other FTB Information.**